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MEMORANDUM

To: Mayor and Town Council
From: Jennifer Campbell, Finance Manager
Through: Michelle Kivela, Town Administrator
Subject: October Financial Report
Date: December 14, 2020

The information in this report reflects financial highlights for the Town of Parker through October 2020.

Both this report and the Sales and Use Tax report are also posted on the internet at <http://www.parkeronline.org/192/Finance>.

Reports for the General Fund and each of the major remaining Town Funds are attached to this cover letter.

Highlights for several Funds follow. Please let me know if you have questions related to any of the Funds not highlighted.

General Fund

Total General Fund operating revenue is expected to exceed the original budget for 2020. Revenue is forecasted to end the year at approximately \$55.4 million which represents a 2.6% growth over prior year. Sales tax revenue is the driver behind General Fund revenue, and more detail on sales tax can be found in that report. Total YTD expense is below this time last year primarily due to the budget reductions implemented by Council in May. Some of those reductions, including frozen vacant positions, five planned furlough days, and the postponed facilities master plan, Hilltop road resurfacing and median repair were reversed in October.

Parks and Recreation Fund

The Town received an \$180,000 contribution in February for the Arapahoe County Open Spaces. The East/West Trail project received a \$400,000 grant in July and a \$700,000 contribution from Douglas County in August. In September, the Town received a GOCO grant in the amount of \$484,960 for the construction of a new soft surface trail on the southeast side of town. The Contributions account experiences wide variances year-over-year.

Capital expenditures include the \$210,000 annual payment to the Reuter Hess Recreation Authority along with the H2O'Brien renovation, Auburn Hills Park soccer field and the East/West Trail undercrossing at Jordan Road.

Cultural Fund

Revenue receipts typically run high in January due to the timing of ticket sales related to performances and other events. The remainder of the months reflect a reduced flow of revenue related to the facility closures for COVID-19. Operating revenues are down 41% for the year.

Expenditures are down by approximately 44%. Since expenses exceed revenues YTD, the cash balance has declined approximately \$37,000, which is an improvement over the \$100,000 shortfall in August.

Recreation Fund

Recreation Fund revenue and expense are almost equal on a YTD basis. Operating revenue has declined 48% YTD due to the closure of facilities for COVID-19 and the continued reduced levels of participation. Expenditures have declined 24% as the management team has attempted to reduce operating expense to match the reduction in revenue. The primary expense reduction has been to personnel costs.

Public Improvement Fund

This Fund includes the major transportation construction projects for the Town. Operating revenue is down in most categories due to impacts of the pandemic. The Town has received developer contributions for roadwork and traffic signals of approximately \$2.9 million YTD, with most of that amount booked in April and October. In October, the Town also received \$20,750,000 in PAR capital funding for the Cottonwood Bridge project and projects in the Parker Central Urban Renewal Area. Project expenditures have slowed down since August, when a substantial part of the Kings Point Way project was completed. The largest capital expenditure in October was for roadway safety enhancements.

Stormwater Fund

Revenue for Stormwater is concentrated in the early months of the year due to the billing cycle. Capital expenditures are the primary expense in Stormwater. Purchases and projects year-to-date include a camera system for storm water pipeline inspections, work on the Lemon Gulch drainage project and the Cherry Creek at KOA project.

2020 General Fund Summary by Month - Unaudited Actuals

	Beginning Cash	Revenue	Expenses	Ending Cash
January	\$24,632,967	\$598,522	\$2,666,805	\$22,564,684
February	22,564,684	\$3,707,859	\$3,083,990	\$23,188,553
March	23,188,553	\$4,481,996	\$2,997,652	\$24,672,896
April	24,672,896	\$5,500,346	\$3,064,729	\$27,108,513
May	27,108,513	\$4,102,233	\$4,610,213	\$26,600,532
June	26,600,532	\$4,701,058	\$3,315,553	\$27,986,038
July	27,986,038	\$5,639,663	\$4,230,585	\$29,395,116
August	29,395,116	\$5,793,673	\$3,889,809	\$31,298,980
September	31,298,980	\$4,744,664	\$4,593,237	\$31,450,406
October	31,450,406	\$4,516,630	\$4,528,579	\$31,438,458
November				
December				
Total	<u>\$24,632,967</u>	<u>\$43,786,644</u>	<u>\$36,981,153</u>	<u>\$31,438,458</u>

*Current month revenue includes next month's sales tax receipts

2020 General Fund Top Five Revenue Items

	2018 YTD October Actuals	2019 YTD October Actuals	<i>% Growth</i>	2020 YTD October Actuals	<i>% Growth</i>	Full Year 2020 Budget
Sales Tax*	\$25,814,005	\$27,264,023	5.6%	\$28,806,315	5.7%	\$24,990,200
<i>% Received</i>	72.9%	72.6%		NA		
<i>% of Budget</i>	NA	NA		115.3%		
Building Permits	\$1,878,159	\$2,054,481	9.4%	\$2,085,272	1.5%	\$1,866,000
<i>% Received</i>	81.7%	88.7%		NA		
<i>% of Budget</i>	NA	NA		111.8%		
Real Property Taxes	\$1,958,441	\$1,982,819	1.2%	\$2,308,817	16.4%	\$2,045,346
<i>% Received</i>	99.3%	99.2%		NA		
<i>% of Budget</i>	NA	NA		112.9%		
Road and Bridge Shareback Funds	\$1,656,514	\$1,688,579	1.9%	\$1,962,262	16.2%	\$1,823,600
<i>% Received</i>	99.7%	99.6%		NA		
<i>% of Budget</i>	NA	NA		107.6%		
Highway User Taxes	\$843,891	\$1,071,441	27.0%	\$803,854	-25.0%	\$930,000
<i>% Received</i>	75.9%	78.8%		NA		
<i>% of Budget</i>	NA	NA		86.4%		

*Current month revenue includes next month's sales tax receipts

2020 General Fund Expenditures by Function

	2018 YTD October Actuals	2019 YTD October Actuals	% Growth	2020 YTD October Actuals	% Growth	Full Year 2020 Budget
General Government	\$6,238,009	\$6,449,579	3.4%	\$6,474,606	0.4%	\$9,641,677
<i>% Incurred</i>	79.8%	78.3%		NA		
<i>% of Budget</i>	NA	NA		67.2%		
Public Safety	\$14,480,109	\$14,253,959	-1.6%	\$14,413,869	1.1%	\$19,038,640
<i>% Incurred</i>	80.1%	80.4%		NA		
<i>% of Budget</i>	NA	NA		75.7%		
Public Works	\$9,851,441	\$10,029,444	1.8%	\$10,364,336	3.3%	\$12,620,741
<i>% Incurred</i>	82.9%	81.8%		NA		
<i>% of Budget</i>	NA	NA		82.1%		
Parks/Forestry/Open Space	\$2,735,306	\$3,042,728	11.2%	\$2,574,506	-15.4%	\$3,616,514
<i>% Incurred</i>	75.1%	78.8%		NA		
<i>% of Budget</i>	NA	NA		71.2%		
Economic Development	\$584,369	\$636,647	8.9%	\$616,010	-3.2%	\$780,263
<i>% Incurred</i>	131.7%	136.6%		NA		
<i>% of Budget</i>	NA	NA		78.9%		
Economic Incentives	\$620,265	\$612,686	-1.2%	\$688,126	12.3%	\$750,000
<i>% Incurred</i>	48.9%	48.3%		NA		
<i>% of Budget</i>	NA	NA		91.8%		
Subtotal	<u>\$34,509,500</u>	<u>\$35,025,043</u>	1.5%	<u>\$35,131,454</u>	0.3%	<u>\$46,447,836</u>
Debt Service	\$1,155,188	\$1,144,353	-0.9%	\$615,575	-46.2%	\$2,349,650
<i>% Incurred</i>	31.2%	3.1%		NA		
<i>% of Budget</i>	NA	NA		26.2%		
Transfers	\$1,568,971	\$1,567,966	-0.1%	\$1,234,124	-21.3%	\$2,171,066
<i>% Incurred</i>	64.2%	64.3%		NA		
<i>% of Budget</i>	NA	NA		56.8%		
Total	<u>\$37,233,658</u>	<u>\$37,737,361</u>	1.4%	<u>\$36,981,153</u>	-2.0%	<u>\$50,968,552</u>

2020 General Fund Expenditures by Type

	2018 YTD October Actuals	2019 YTD October Actuals	% Growth	2020 YTD October Actuals	% Growth	Full Year 2020 Budget
Salary & Benefits	\$18,157,871	\$18,742,706	3.2%	\$20,105,731	7.3%	\$24,881,351
<i>% Incurred</i>	79.9%	79.4%		NA		
<i>% of Budget</i>	NA	NA		80.8%		
Supplies	\$625,875	\$641,123	2.4%	\$689,775	7.6%	\$1,357,482
<i>% Incurred</i>	75.0%	73.8%		NA		
<i>% of Budget</i>	NA	NA		50.8%		
Purchased Services	\$13,320,762	\$13,817,283	3.7%	\$13,095,992	-5.2%	\$17,702,874
<i>% Incurred</i>	81.2%	81.9%		NA		
<i>% of Budget</i>	NA	NA		74.0%		
Capital Outlay	\$1,438,931	\$473,382	-67.1%	\$281,746	-40.5%	\$1,108,855
<i>% Incurred</i>	81.4%	62.3%		NA		
<i>% of Budget</i>	NA	NA		25.4%		
Economic Incentives	\$620,265	\$612,686	-1.2%	\$688,126	12.3%	\$750,000
<i>% Incurred</i>	48.9%	48.3%		NA		
<i>% of Budget</i>	NA	NA		91.8%		
Other	\$345,795	\$523,936	51.5%	\$270,084	-48.5%	\$647,274
<i>% Incurred</i>	88.0%	94.0%		NA		
<i>% of Budget</i>	NA	NA		41.7%		
Subtotal	<u>\$34,509,500</u>	<u>\$34,811,116</u>	0.9%	<u>\$35,131,454</u>	0.9%	<u>\$46,447,836</u>
Debt Service	\$1,155,188	\$1,144,353	-0.9%	\$615,575	-46.2%	\$2,349,650
<i>% Incurred</i>	31.2%	3.1%		NA		
<i>% of Budget</i>	NA	NA		26.2%		
Transfers Out	\$1,568,971	\$1,567,966	-0.1%	\$1,234,124	-21.3%	\$2,171,066
<i>% Incurred</i>	64.2%	64.3%		NA		
<i>% of Budget</i>	NA	NA		56.8%		
Total	<u>\$37,233,658</u>	<u>\$37,523,434</u>	0.8%	<u>\$36,981,153</u>	-1.4%	<u>\$50,968,552</u>

2020 Parks & Recreation Fund Summary by Month - Unaudited Actuals

	<u>Beginning Cash</u>	<u>Revenue</u>	<u>Expenses</u>	<u>Ending Cash</u>
January	\$14,289,232	\$71,817	\$323,519	\$14,037,529
February	14,037,529	\$832,050	\$774,508	\$14,095,071
March	14,095,071	\$600,877	\$550,654	\$14,145,294
April	14,145,294	\$745,225	\$385,033	\$14,505,486
May	14,505,486	\$597,917	\$2,808,910	\$12,294,493
June	12,294,493	\$720,264	\$968,360	\$12,046,397
July	12,046,397	\$1,199,392	\$903,693	\$12,342,096
August	12,342,096	\$1,523,785	\$324,270	\$13,541,611
September	13,541,611	\$1,240,281	\$644,799	\$14,137,093
October	14,137,093	\$726,881	\$549,100	\$14,314,873
November				
December				
Total	<u>\$14,289,232</u>	<u>\$8,258,487</u>	<u>\$8,232,846</u>	<u>\$14,314,873</u>

*Current month revenue includes next month's sales tax receipts

2020 Parks & Recreation Fund Revenue Items

	2018 YTD October Actuals	2019 YTD October Actuals	<i>% Growth</i>	2020 YTD October Actuals	<i>% Growth</i>	Full Year 2020 Budget
Sales Tax	\$5,162,801	\$5,452,805	5.6%	\$5,761,263	5.7%	\$4,953,622
<i>% Received</i>	72.9%	72.6%		NA		
<i>% of Budget</i>	NA	NA		116.3%		
Use Tax	\$542,092	\$564,748	4.2%	\$409,372	-27.5%	\$600,000
<i>% Received</i>	79.7%	91.5%		NA		
<i>% of Budget</i>	NA	NA		68.2%		
Other Revenues	\$216,362	\$567,148	162.1%	\$320,892	-43.4%	\$293,000
<i>% Received</i>	142.8%	183.7%		NA		
<i>% of Budget</i>	NA	NA		109.5%		
One-Time Revenues	\$7,125	\$2,834,282	39677.3%	\$1,766,960	-37.7%	\$0
<i>% Received</i>	6.5%	100.0%		NA		
<i>% of Budget</i>	NA	NA		NA		
Subtotal	<u>\$5,928,381</u>	<u>\$9,418,983</u>	58.9%	<u>\$8,258,487</u>	-12.3%	<u>\$5,846,622</u>
Transfers In	\$375,000	\$375,000	0.0%	\$0	-100.0%	\$525,000
<i>% Received</i>	100.0%	42.9%		NA		
<i>% of Budget</i>	NA	NA		0.0%		
Total	<u><u>\$6,303,381</u></u>	<u><u>\$9,793,983</u></u>	55.4%	<u><u>\$8,258,487</u></u>	-15.7%	<u><u>\$6,371,622</u></u>

2020 Parks & Recreation Fund Expenditures

	2018 YTD October Actuals	2019 YTD October Actuals	<i>% Growth</i>	2020 YTD October Actuals	<i>% Growth</i>	Full Year 2020 Budget
Administration	\$282,378	\$295,835	4.8%	\$280,782	-5.1%	\$386,014
<i>% Incurred</i>	80.3%	79.9%		NA		
<i>% of Budget</i>	NA	NA		72.7%		
Other Expenses	\$165,370	\$45,208	-72.7%	\$88,751	96.3%	\$218,175
<i>% Incurred</i>	100.0%	27.2%		NA		
<i>% of Budget</i>	NA	NA		40.7%		
Capital Outlay	\$956,369	\$972,122	1.6%	\$3,913,922	302.6%	\$11,334,525
<i>% Incurred</i>	77.4%	55.0%		NA		
<i>% of Budget</i>	NA	NA		34.5%		
Economic Incentives	\$16,465	\$0	-100.0%	\$0	N/A	\$0
<i>% Incurred</i>	100.0%	#DIV/0!		NA		
<i>% of Budget</i>	NA	NA		N/A		
Subtotal	<u>\$1,420,582</u>	<u>\$1,313,165</u>	-7.6%	<u>\$4,283,455</u>	226.2%	<u>\$11,938,714</u>
Transfers	\$4,019,330	\$4,069,597	1.3%	\$3,949,391	-3.0%	\$4,855,064
<i>% Incurred</i>	79.6%	79.8%		NA		
<i>% of Budget</i>	NA	NA		81.3%		
Total	<u><u>\$5,439,912</u></u>	<u><u>\$5,382,761</u></u>	-1.1%	<u><u>\$8,232,846</u></u>	52.9%	<u><u>\$16,793,778</u></u>

2020 Cultural Fund Summary by Month - Unaudited Actuals

	Beginning Cash	Revenue	Expenses	Ending Cash
January	\$547,706	\$799,259	\$501,102	\$845,862
February	845,862	\$386,745	\$420,041	\$812,566
March	812,566	\$326,082	\$399,738	\$738,910
April	738,910	\$199,477	\$258,231	\$680,156
May	680,156	\$151,793	\$205,944	\$626,004
June	626,004	\$121,491	\$210,681	\$536,814
July	536,814	\$163,987	\$207,328	\$493,473
August	493,473	\$162,155	\$198,925	\$456,703
September	456,703	\$328,102	\$174,340	\$610,465
October	610,465	\$211,241	\$310,967	\$510,739
November				
December				
Total	<u>\$547,706</u>	<u>\$2,850,330</u>	<u>\$2,887,297</u>	<u>\$510,739</u>

2020 Cultural Fund Revenue Items

	2018 YTD October Actuals	2019 YTD October Actuals	% Growth	2020 YTD October Actuals	% Growth	Full Year 2020 Budget
Charges for Services	\$2,769,512	\$2,779,329	0.4%	\$1,229,617	-55.8%	\$2,164,952
<i>% Received</i>	99.2%	96.9%		NA		
<i>% of Budget</i>	NA	NA		56.8%		
Intergovernmental	\$363,322	\$385,452	6.1%	\$334,361	-13.3%	\$537,125
<i>% Received</i>	73.2%	73.0%		NA		
<i>% of Budget</i>	NA	NA		62.3%		
Other Revenues	\$220,408	\$244,267	10.8%	\$130,980	-46.4%	\$210,500
<i>% Received</i>	80.3%	87.0%		NA		
<i>% of Budget</i>	NA	NA		62.2%		
Subtotal	<u>\$3,353,242</u>	<u>\$3,409,049</u>	1.7%	<u>\$1,694,958</u>	-50.3%	<u>\$2,912,577</u>
Transfers In	\$1,422,483	\$1,400,000	-1.6%	\$1,155,372	-17.5%	\$1,390,022
<i>% Received</i>	67.4%	78.7%		NA		
<i>% of Budget</i>	NA	NA		83.1%		
Total	<u><u>\$4,775,726</u></u>	<u><u>\$4,809,049</u></u>	0.7%	<u><u>\$2,850,330</u></u>	-40.7%	<u><u>\$4,302,599</u></u>

2020 Cultural Fund Expenditures

	2018 YTD October Actuals	2019 YTD October Actuals	<i>% Growth</i>	2020 YTD October Actuals	<i>% Growth</i>	Full Year 2020 Budget
Salary & Benefits	\$1,363,440	\$1,417,691	4.0%	\$1,307,475	-7.8%	\$1,907,717
<i>% Incurred</i>	80.6%	79.6%		NA		
<i>% of Budget</i>	NA	NA		68.5%		
Supplies	\$91,710	\$47,259	-48.5%	\$29,896	-36.7%	\$77,262
<i>% Incurred</i>	69.1%	53.4%		NA		
<i>% of Budget</i>	NA	NA		38.7%		
Purchased Services	\$2,318,736	\$2,396,888	3.4%	\$1,417,793	-40.8%	\$2,358,382
<i>% Incurred</i>	82.1%	84.0%		NA		
<i>% of Budget</i>	NA	NA		60.1%		
Capital Outlay	\$505,633	\$1,326,901	162.4%	\$132,133	-90.0%	\$199,926
<i>% Incurred</i>	89.5%	76.8%		NA		
<i>% of Budget</i>	NA	NA		66.1%		
Subtotal	<u>\$4,279,519</u>	<u>\$5,188,739</u>	21.2%	<u>\$2,887,297</u>	-44.4%	<u>\$4,543,287</u>
Transfers	\$0	\$0		\$0		\$0
<i>% Incurred</i>	N/A	N/A		NA		
<i>% of Budget</i>	NA	NA		N/A		
Total	<u><u>\$4,279,519</u></u>	<u><u>\$5,188,739</u></u>	21.2%	<u><u>\$2,887,297</u></u>	-44.4%	<u><u>\$4,543,287</u></u>

2020 Recreation Fund Summary by Month - Unaudited Actuals

	<u>Beginning Cash</u>	<u>Revenue</u>	<u>Expenses</u>	<u>Ending Cash</u>
January	\$2,142,021	\$1,722,255	\$445,975	\$3,418,300
February	3,418,300	\$587,830	\$642,122	\$3,364,008
March	3,364,008	\$801,088	\$630,336	\$3,534,761
April	3,534,761	\$186,921	\$424,677	\$3,297,005
May	3,297,005	\$61,426	\$379,632	\$2,978,798
June	2,978,798	(\$116,945)	\$408,527	\$2,453,326
July	2,453,326	\$329,850	\$523,187	\$2,259,989
August	2,259,989	\$363,879	\$518,970	\$2,104,898
September	2,104,898	\$420,846	\$422,600	\$2,103,144
October	2,103,144	\$376,633	\$681,905	\$1,797,871
November				
December				
Total	<u>\$2,142,021</u>	<u>\$4,733,781</u>	<u>\$5,077,931</u>	<u>\$1,797,871</u>

2020 Recreation Fund Revenue Items

	2018 YTD October Actuals	2019 YTD October Actuals	<i>% Growth</i>	2020 YTD October Actuals	<i>% Growth</i>	Full Year 2020 Budget
Charges for Services	\$5,381,619	\$5,599,141	4.0%	\$2,934,674	-47.6%	\$5,507,600
<i>% Received</i>	91.0%	94.7%		NA		
<i>% of Budget</i>	NA	NA		53.3%		
Intergovernmental	\$15,000	\$21,500	43.3%	\$0	-100.0%	\$20,000
<i>% Received</i>	100.0%	143.3%		NA		
<i>% of Budget</i>	NA	NA		0.0%		
Other Revenues	\$57,046	\$65,506	14.8%	\$35,577	-45.7%	\$65,000
<i>% Received</i>	71.0%	81.6%		NA		
<i>% of Budget</i>	NA	NA		54.7%		
Subtotal	<u>\$5,453,665</u>	<u>\$5,686,147</u>	4.3%	<u>\$2,970,251</u>	-47.8%	<u>\$5,592,600</u>
Transfers In	\$1,915,570	\$1,941,790	1.4%	\$1,763,530	-9.2%	\$2,092,470
<i>% Received</i>	83.9%	85.0%		NA		
<i>% of Budget</i>	NA	NA		84.3%		
Total	<u><u>\$7,369,235</u></u>	<u><u>\$7,627,937</u></u>	3.5%	<u><u>\$4,733,781</u></u>	-37.9%	<u><u>\$7,685,070</u></u>

2020 Recreation Fund Expenditures

	2018 YTD October Actuals	2019 YTD October Actuals	<i>% Growth</i>	2020 YTD October Actuals	<i>% Growth</i>	Full Year 2020 Budget
Salary & Benefits	\$3,726,793	\$3,958,265	6.2%	\$3,201,977	-19.1%	\$4,942,144
<i>% Incurred</i>	81.3%	81.5%		NA		
<i>% of Budget</i>	NA	NA		64.8%		
Supplies	\$457,758	\$457,994	0.1%	\$212,288	-53.6%	\$485,982
<i>% Incurred</i>	79.8%	81.0%		NA		
<i>% of Budget</i>	NA	NA		43.7%		
Purchased Services	\$2,143,024	\$2,139,615	-0.2%	\$1,639,030	-23.4%	\$2,806,189
<i>% Incurred</i>	80.4%	80.7%		NA		
<i>% of Budget</i>	NA	NA		58.4%		
Capital Outlay	\$189,219	\$149,146	-21.2%	\$24,636	-83.5%	\$203,000
<i>% Incurred</i>	89.4%	99.8%		NA		
<i>% of Budget</i>	NA	NA		12.1%		
Subtotal	<u>\$6,516,794</u>	<u>\$6,705,020</u>	2.9%	<u>\$5,077,931</u>	-24.3%	<u>\$8,437,315</u>

2020 Public Improvements Fund Summary by Month - Unaudited Actuals

	<u>Beginning Cash</u>	<u>Revenue</u>	<u>Expenses</u>	<u>Ending Cash</u>
January	\$24,246,016	\$269,045	\$3,216	\$24,511,846
February	\$24,511,846	\$476,874	\$96,280	\$24,892,439
March	\$24,892,439	\$493,279	\$297,600	\$25,088,117
April	\$25,088,117	\$1,837,918	\$297,349	\$26,628,687
May	\$26,628,687	\$371,161	\$244,648	\$26,755,199
June	\$26,755,199	\$466,042	\$291,510	\$26,929,731
July	\$26,929,731	\$722,119	\$309,737	\$27,342,112
August	\$27,342,112	\$1,120,304	\$1,785,960	\$26,676,456
September	\$26,676,456	\$688,368	\$488,043	\$26,876,781
October	\$26,876,781	\$22,620,498	\$450,187	\$49,047,092
November				
December				
Total	<u>\$24,246,016</u>	<u>\$29,065,606</u>	<u>\$4,264,531</u>	<u>\$49,047,092</u>

2020 Public Improvement Fund Revenue Items

	2018 YTD October Actuals	2019 YTD October Actuals	% Growth	2020 YTD October Actuals	% Growth	Full Year 2020 Budget
Use Tax	\$2,948,977	\$3,109,671	5.4%	\$2,644,474	-15.0%	\$3,590,820
% Received	87.4%	93.5%		NA		
% of Budget	NA	NA		73.6%		
Roads Sales Tax						
Shareback	\$1,613,671	\$1,624,613	0.7%	\$1,663,701	2.4%	\$2,266,000
% Received	58.2%	57.5%		NA		
% of Budget	NA	NA		73.4%		
Roads Use Tax						
Shareback	\$325,255	\$376,457	15.7%	\$245,623	-34.8%	\$360,500
% Received	79.7%	92.3%		NA		
% of Budget	NA	NA		68.1%		
HUTF FASTER	\$214,179	\$281,146	31.3%	\$230,566	-18.0%	\$319,300
% Received	74.8%	76.8%		NA		
% of Budget	NA	NA		72.2%		
Other	\$1,325,828	\$893,323	-32.6%	\$21,309,809	2285.5%	\$10,178,085
% Received	10.3%	9.3%		NA		
% of Budget	NA	NA		209.4%		
Subtotal	<u>\$6,427,910</u>	<u>\$6,285,210</u>	-2.2%	<u>\$26,094,174</u>	315.2%	<u>\$16,714,705</u>
Contributions	\$4,355,559	\$1,391,066	-68.1%	\$2,948,920	112.0%	\$1,000,000
% Received	99.0%	100.0%		NA		
% of Budget	NA	NA		294.9%		
Transfers In	\$1,546,839	\$1,750,000	13.1%	\$22,512	-98.7%	\$2,000,000
% Received	100.0%	109.0%		NA		
% of Budget	NA	NA		1.1%		
Total	<u>\$12,330,308</u>	<u>\$9,426,276</u>	-23.6%	<u>\$29,065,606</u>	208.3%	<u>\$19,714,705</u>

2020 Public Improvement Fund Expenditures

	2020 YTD October Actuals	Full Year 2020 Budget	% Expended
SIGNAL-CHAMBERS/COMPARK	\$3,023	\$10,000	30.2%
SIGNAL-CHAMBERS/GRASSLANDS	\$346,826	\$400,000	86.7%
PARKER ROAD RESPONSIVE SIGNAL	\$179,483	\$186,150	96.4%
SIGNAL- CANTERBERRY/IDYLLWILDE	\$3,800	\$13,780	27.6%
SIGNAL-HESS RD/CNTRY MEAD SQ	\$29,634	\$42,110	70.4%
SIGNAL-CHAMBERS/CRWFT/BAYOU	\$0	\$30,000	0.0%
SIGNAL-20 MILE/PONY EXPRESS	\$0	\$30,000	0.0%
JORDAN/CTNWD/MIDBLOCK PED XING	\$44,715	\$276,000	16.2%
STREET RECONSTRUCTION PROJECTS	\$9,142	\$2,257,730	0.4%
SIDEWALK GAP CLOSURES	\$29,502	\$84,390	35.0%
ROADWAY SAFETY ENHANCEMENTS	\$121,472	\$284,325	42.7%
PARKER RD SIDEWALK PROJECT	\$66,937	\$2,037,670	3.3%
TOWN-WIDE SIGN PROGRAM	\$65,921	\$171,135	38.5%
JORDAN RD WIDENING-TO HESS RD	\$13,155	\$208,090	6.3%
CHAMBERS RD-MAINSTREET TO HESS	\$0	\$30,000	0.0%
MEDIANS AND ENTRYWAYS	\$0	\$75,000	0.0%
HESS - MOTSENBOCKER PROJECTS	\$78,168	\$1,563,150	5.0%
DRANS MOTS TODD ROADWAY ALIGNM	\$180,380	\$375,660	48.0%
NORTH PARKER ROAD IMPROVEMENTS	\$25,403	\$117,985	21.5%
MAINSTREET SAFETY CIRC IMPROV	\$89,946	\$1,461,600	6.2%
SW PARKER ROAD AND MAINSTREET	\$53,663	\$1,842,465	2.9%
MOTS WIDENING-CLRK FRMS-TOOD	\$423,235	\$671,860	63.0%
COTTONWOOD WIDE-JORDAN TO CHCR	\$139,781	\$11,067,240	1.3%
MAINSTREET NORTH SIDE SIDEWALK	\$0	\$34,050	0.0%
J. MORGAN EXTENSION	\$92,719	\$231,860	40.0%
KINGS POINT WAY	\$2,063,871	\$2,366,880	87.2%
PARKER RD/20 MILE/E470 MOBILTY	\$75,140	\$100,000	75.1%
POWER LINE UNDERGROUNDING	\$12,162	\$625,850	1.9%
ECONOMIC INCENTIVE SHAREBACK	\$116,453	\$0	N/A
Total	<u>\$4,264,531</u>	<u>\$26,594,980</u>	16.0%

2020 Stormwater Fund Summary by Month - Unaudited Actuals

	<u>Beginning Cash</u>	<u>Revenue</u>	<u>Expenses</u>	<u>Ending Cash</u>
January	\$5,306,553	\$1,193,084	\$95,467	\$6,404,170
February	6,404,170	\$123,614	\$114,991	\$6,412,793
March	6,412,793	\$149,256	\$218,005	\$6,344,044
April	6,344,044	\$142,033	\$508,512	\$5,977,566
May	5,977,566	\$5,438	\$614,742	\$5,368,261
June	5,368,261	\$142,780	\$108,352	\$5,402,689
July	5,402,689	\$135,978	\$112,994	\$5,425,673
August	5,425,673	\$138,593	\$132,976	\$5,431,289
September	5,431,289	\$136,538	\$105,019	\$5,462,809
October	5,462,809	\$151,220	\$232,778	\$5,381,251
November				
December				
Total	<u>\$5,306,553</u>	<u>\$2,318,534</u>	<u>\$2,243,836</u>	<u>\$5,381,251</u>

2020 Stormwater Fund Revenue Items

	2018 YTD October Actuals	2019 YTD October Actuals	<i>% Growth</i>	2020 YTD October Actuals	<i>% Growth</i>	Full Year 2020 Budget
Charges for Services	\$1,973,199	\$2,174,566	10.2%	\$2,273,663	4.6%	\$2,511,300
<i>% Received</i>	70.7%	75.8%		NA		
<i>% of Budget</i>	NA	NA		90.5%		
Other Revenues	\$68,826	\$109,558	59.2%	\$44,871	-59.0%	\$80,000
<i>% Received</i>	8.4%	75.4%		NA		
<i>% of Budget</i>	NA	NA		56.1%		
Subtotal	<u>\$2,042,025</u>	<u>\$2,284,123</u>	11.9%	<u>\$2,318,534</u>	1.5%	<u>\$2,591,300</u>
Contributions	\$0	\$2,674,272	N/A	\$0	-100.0%	\$16,440,000
<i>% Received</i>	#DIV/0!	100.0%		NA		
<i>% of Budget</i>	NA	NA		0.0%		
Transfers In	\$10,360	\$0	-100.0%	\$0	N/A	\$0
<i>% Received</i>	100.0%	NA		NA		
<i>% of Budget</i>	NA	NA		N/A		
Total	<u><u>\$2,052,385</u></u>	<u><u>\$4,958,395</u></u>	141.6%	<u><u>\$2,318,534</u></u>	-53.2%	<u><u>\$19,031,300</u></u>

2020 Stormwater Fund Expenditures

	2018 YTD October Actuals	2019 YTD October Actuals	<i>% Growth</i>	2020 YTD October Actuals	<i>% Growth</i>	Full Year 2020 Budget
Salary & Benefits	\$566,299	\$596,789	5.4%	\$570,282	-4.4%	\$886,981
<i>% Incurred</i>	81.3%	80.3%		NA		
<i>% of Budget</i>	NA	NA		64.3%		
Supplies	\$6,252	\$7,142	14.2%	\$9,874	38.3%	\$13,850
<i>% Incurred</i>	78.1%	78.3%		NA		
<i>% of Budget</i>	NA	NA		71.3%		
Purchased Services	\$316,216	\$413,777	30.9%	\$409,766	-1.0%	\$620,248
<i>% Incurred</i>	75.0%	81.2%		NA		
<i>% of Budget</i>	NA	NA		66.1%		
Capital Outlay	\$781,643	\$2,865,614	266.6%	\$975,931	-65.9%	\$17,841,410
<i>% Incurred</i>	342.2%	1071.3%		NA		
<i>% of Budget</i>	NA	NA		5.5%		
Subtotal	<u>\$1,670,411</u>	<u>\$3,883,321</u>	132.5%	<u>\$1,965,853</u>	-49.4%	<u>\$19,362,489</u>
Transfers	\$42,221	\$272,087	544.4%	\$277,983	2.2%	\$471,033
<i>% Incurred</i>	18.0%	115.7%		NA		
<i>% of Budget</i>	NA	NA		59.0%		
Total	<u><u>\$1,712,632</u></u>	<u><u>\$4,155,408</u></u>	142.6%	<u><u>\$2,243,836</u></u>	-46.0%	<u><u>\$19,833,522</u></u>

2020 Fleet Fund Summary by Month - Unaudited Actuals

	<u>Beginning Cash</u>	<u>Revenue</u>	<u>Expenses</u>	<u>Ending Cash</u>
January	\$1,650,905	\$216,407	\$35,521	\$1,831,791
February	1,831,791	\$227,473	\$100,526	\$1,958,738
March	1,958,738	\$215,249	\$63,935	\$2,110,051
April	2,110,051	\$213,393	\$200,539	\$2,122,906
May	2,122,906	\$221,226	\$152,677	\$2,191,455
June	2,191,455	\$227,558	\$238,039	\$2,180,974
July	2,180,974	\$209,082	\$470,948	\$1,919,109
August	1,919,109	\$196,932	\$133,707	\$1,982,334
September	1,982,334	\$249,228	\$62,901	\$2,168,661
October	2,168,661	\$200,794	\$261,027	\$2,108,428
November				
December				
Total	<u>\$1,650,905</u>	<u>\$2,177,341</u>	<u>\$1,719,818</u>	<u>\$2,108,428</u>

2020 Fleet Fund Revenue Items

	2018 YTD October Actuals	2019 YTD October Actuals	<i>% Growth</i>	2020 YTD October Actuals	<i>% Growth</i>	Full Year 2020 Budget
Charges for Services	\$1,696,977	\$2,056,269	21.2%	\$2,105,770	2.4%	\$2,711,689
<i>% Received</i>	84.1%	83.1%		NA		
<i>% of Budget</i>	NA	NA		77.7%		
Other Revenues	\$10,359	\$16,300	57.3%	\$17,376	6.6%	\$10,000
<i>% Received</i>	5.1%	9.4%		NA		
<i>% of Budget</i>	NA	NA		173.8%		
Subtotal	<u>\$1,707,336</u>	<u>\$2,072,569</u>	21.4%	<u>\$2,123,146</u>	2.4%	<u>\$2,721,689</u>
Sale of Capital Assets	\$86,498	\$1,750	-98.0%	\$54,195	2996.8%	\$0
<i>% Received</i>	87.5%	3.7%		NA		
<i>% of Budget</i>	NA	NA		N/A		
Transfers In	\$8,633	\$0	-100.0%	\$0	N/A	\$0
<i>% Received</i>	100.0%	NA		NA		
<i>% of Budget</i>	NA	NA		N/A		
Total	<u><u>\$1,802,467</u></u>	<u><u>\$2,074,319</u></u>	15.1%	<u><u>\$2,177,341</u></u>	5.0%	<u><u>\$2,721,689</u></u>

2020 Fleet Fund Expenditures

	2018 YTD October Actuals	2019 YTD October Actuals	<i>% Growth</i>	2020 YTD October Actuals	<i>% Growth</i>	Full Year 2020 Budget
Salary & Benefits	\$351,665	\$369,325	5.0%	\$394,968	6.9%	\$494,661
<i>% Incurred</i>	79.3%	79.3%		NA		
<i>% of Budget</i>	NA	NA		79.8%		
Supplies	\$6,518	\$8,066	23.8%	\$5,278	-34.6%	\$8,200
<i>% Incurred</i>	86.9%	81.3%		NA		
<i>% of Budget</i>	NA	NA		64.4%		
Purchased Services	\$231,520	\$283,787	22.6%	\$262,370	-7.5%	\$398,009
<i>% Incurred</i>	72.3%	75.6%		NA		
<i>% of Budget</i>	NA	NA		65.9%		
Capital Outlay	\$971,435	\$382,292	-60.6%	\$1,057,202	176.5%	\$1,578,910
<i>% Incurred</i>	90.3%	32.1%		NA		
<i>% of Budget</i>	NA	NA		67.0%		
Total	<u>\$1,561,138</u>	<u>\$1,043,470</u>	-33.2%	<u>\$1,719,818</u>	64.8%	<u>\$2,479,780</u>

2020 IT Fund Summary by Month - Unaudited Actuals

	Beginning Cash	Revenue	Expenses	Ending Cash
January	\$1,276,075	\$250,409	\$245,500	\$1,280,984
February	1,280,984	\$221,783	\$211,619	\$1,291,149
March	1,291,149	\$430,376	\$428,779	\$1,292,745
April	1,292,745	\$476,674	\$475,528	\$1,293,891
May	1,293,891	\$198,769	\$197,518	\$1,295,142
June	1,295,142	\$331,862	\$330,768	\$1,296,236
July	1,296,236	\$335,782	\$335,284	\$1,296,734
August	1,296,734	\$208,635	\$202,282	\$1,303,088
September	1,303,088	\$99,706	\$142,268	\$1,260,525
October	1,260,525	\$259,602	\$216,102	\$1,304,025
November				
December				
Total	<u>\$1,276,075</u>	<u>\$2,813,598</u>	<u>\$2,785,648</u>	<u>\$1,304,025</u>

2020 IT Fund Revenue Items

	2018 YTD October Actuals	2019 YTD October Actuals	<i>% Growth</i>	2020 YTD October Actuals	<i>% Growth</i>	Full Year 2020 Budget
Charges for Services	\$2,609,157	\$2,744,783	5.2%	\$2,785,648	1.5%	\$4,032,319
<i>% Received</i>	83.9%	93.5%		NA		
<i>% of Budget</i>	NA	NA		69.1%		
Other Revenues	\$39,052	\$36,613	-6.2%	\$27,950	-23.7%	\$24,720
<i>% Received</i>	19.1%	37.2%		NA		
<i>% of Budget</i>	NA	NA		113.1%		
Total	<u>\$2,648,209</u>	<u>\$2,781,396</u>	5.0%	<u>\$2,813,598</u>	1.2%	<u>\$4,057,039</u>

2020 IT Fund Expenditures

	2018 YTD October Actuals	2019 YTD October Actuals	<i>% Growth</i>	2020 YTD October Actuals	<i>% Growth</i>	Full Year 2020 Budget
Salary & Benefits	\$1,023,603	\$1,099,199	7.4%	\$1,118,327	1.7%	\$1,334,530
<i>% Incurred</i>	77.7%	79.9%		NA		
<i>% of Budget</i>	NA	NA		83.8%		
Supplies	\$225,647	\$269,398	19.4%	\$170,526	-36.7%	\$454,640
<i>% Incurred</i>	89.0%	76.2%		NA		
<i>% of Budget</i>	NA	NA		37.5%		
Purchased Services	\$1,307,098	\$1,269,087	-2.9%	\$1,496,794	17.9%	\$1,984,143
<i>% Incurred</i>	92.7%	91.9%		NA		
<i>% of Budget</i>	NA	NA		75.4%		
Capital Outlay	\$0	\$19,250	N/A	\$0	-100.0%	\$185,000
<i>% Incurred</i>	0.0%	9.1%		NA		
<i>% of Budget</i>	NA	NA		0.0%		
Subtotal	\$2,556,348	\$2,656,934	3.9%	\$2,785,648	4.8%	\$3,958,313
Transfers Out	\$719,425	\$0	-100.0%	\$0	NA	\$0
<i>% Incurred</i>	NA	NA		NA		
<i>% of Budget</i>	NA	NA		NA		
Total	\$3,275,773	\$2,656,934	-18.9%	\$2,785,648	4.8%	\$3,958,313

2020 Facilities Fund Summary by Month - Unaudited Actuals

	<u>Beginning Cash</u>	<u>Revenue</u>	<u>Expenses</u>	<u>Ending Cash</u>
January	\$105,021	\$98,994	\$55,569	\$148,446
February	148,446	\$96,468	\$84,348	\$160,566
March	160,566	\$97,818	\$82,378	\$176,007
April	176,007	\$96,425	\$86,258	\$186,174
May	186,174	\$30,581	\$109,741	\$107,015
June	107,015	\$78,096	\$79,098	\$106,012
July	106,012	\$87,247	\$86,703	\$106,557
August	106,557	\$87,719	\$88,173	\$106,103
September	106,103	\$66,208	\$89,871	\$82,440
October	82,440	\$140,096	\$117,187	\$105,349
November				
December				
Total	<u>\$105,021</u>	<u>\$879,654</u>	<u>\$879,325</u>	<u>\$105,349</u>

2020 Facilities Fund Revenue Items

	2018 YTD October Actuals	2019 YTD October Actuals	<i>% Growth</i>	2020 YTD October Actuals	<i>% Growth</i>	Full Year 2020 Budget
Charges for Services	\$817,967	\$923,219	12.9%	\$874,529	-5.3%	\$1,155,491
<i>% Received</i>	81.6%	83.3%		NA		
<i>% of Budget</i>	NA	NA		75.7%		
Other Revenues	\$5,741	\$4,527	-21.1%	\$5,124	13.2%	\$2,060
<i>% Received</i>	69.0%	75.9%		NA		
<i>% of Budget</i>	NA	NA		248.7%		
Total	<u>\$823,708</u>	<u>\$927,747</u>	12.6%	<u>\$879,654</u>	-5.2%	<u>\$1,157,551</u>

2020 Facilities Fund Expense Items

	2018 YTD October Actuals	2019 YTD October Actuals	<i>% Growth</i>	2020 YTD October Actuals	<i>% Growth</i>	Full Year 2020 Budget
Salary & Benefits	\$530,471	\$536,995	1.2%	\$594,754	10.8%	\$741,646
<i>% Incurred</i>	79.9%	80.5%		NA		
<i>% of Budget</i>	NA	NA		80.2%		
Supplies	\$34,926	\$26,945	-22.9%	\$31,624	17.4%	\$45,890
<i>% Incurred</i>	69.6%	62.7%		NA		
<i>% of Budget</i>	NA	NA		68.9%		
Purchased Services	\$204,760	\$218,406	6.7%	\$234,214	7.2%	\$286,791
<i>% Incurred</i>	72.0%	67.5%		NA		
<i>% of Budget</i>	NA	NA		81.7%		
Capital Outlay	\$0	\$11,329	NA	\$18,734		\$75,000
<i>% Incurred</i>	N/A	36.3%		NA		
<i>% of Budget</i>	NA	NA		25.0%		
Total	<u>\$770,156</u>	<u>\$793,675</u>	3.1%	<u>\$879,325</u>	10.8%	<u>\$1,149,327</u>