

RESOLUTION NO. 19-063, Series of 2019

TITLE: A RESOLUTION OF THE TOWN COUNCIL SUPPORTING AN INCREASE IN THE EXCISE TAX ON NEW RESIDENTIAL DEVELOPMENT IN THE TOWN OF PARKER

WHEREAS, Douglas County is conducting a coordinated election on Tuesday, November 5, 2019;

WHEREAS, the Town Council has placed ten ballot measures on the November 5, 2019, ballot, including Issue 2A concerning an increase in the excise tax imposed on new residential development;

WHEREAS, the Town of Parker is experiencing significant problems resulting from increased growth generated by new residential development, which has created an immediate need to provide for an increase in the excise tax to be used for streets, parks and recreation, law enforcement and public safety services, and administrative facilities to accommodate this new residential growth within the Town;

WHEREAS, the Town of Parker has undertaken reviews and studies and has reviewed potential remedies to both existing and potential future problems associated with such facilities;

WHEREAS, the Town of Parker has considered the findings and recommendations of the reviews and studies described above and has analyzed the reviews and studies in terms of the Town's existing and projected budgets, including existing and proposed public projects upon which expenditures of public funds will be required to be made, as well as analyzing existing and potential revenue sources, including existing and potential new taxes, fees, and assessments;

WHEREAS, while the Town Council has adopted an impact fee ordinance to address the impacts of new development, impact fees are required to be imposed on both new residential and new nonresidential/commercial development within the Town;

WHEREAS, the proposed increase in the excise tax would be on new residential development only and would not increase the amount of taxes paid by new nonresidential/commercial development in the Town;

WHEREAS, the Town Council has determined that it is in the best interest of the Town to limit fees and taxes on nonresidential/commercial development, on which the Town relies because of the revenues collected from an increased sales tax base;

WHEREAS, the Town Council has determined that an increase in the excise tax would be beneficial to the long term financial stability of the Town; and

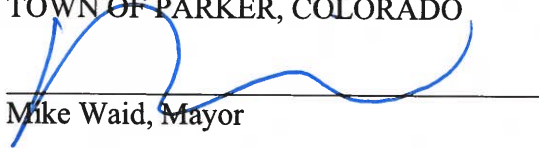
WHEREAS, the Town Council desires to encourage and publicly announce its support of passage of an increase in the excise tax on new residential development in the Town of Parker.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF PARKER, COLORADO, AS FOLLOWS:

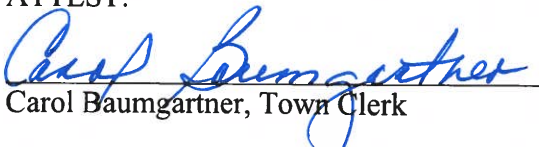
Section 1. Town Council hereby supports passage of an increase in the excise tax on new residential development, submitted for voter approval at the November 5, 2019, special election.

RESOLVED AND PASSED this 16th day of September, 2019.

TOWN OF PARKER, COLORADO


Mike Waid, Mayor

ATTEST:


Carol Baumgartner, Town Clerk