



Your kind of place.

MEMORANDUM

To: Mayor and Town Council
From: Jennifer Campbell, Finance Manager
Through: Michelle Kivela, Town Administrator
Subject: December Financial Report
Date: March 8, 2021

The information in this report reflects financial highlights for the Town of Parker through December 2020. Reports for the General Fund and each of the major remaining Town Funds are attached to this cover letter.

Both this report and the Sales and Use Tax report are also posted on the internet at <http://www.parkeronline.org/192/Finance>.

Highlights for several Funds follow. Please let me know if you have questions related to any of the Funds not highlighted.

General Fund

Total General Fund operating revenue exceeded the original budget for 2020. Revenue ended the year at \$61.5 million, which includes \$2.9 million in CARES Act funding to support the Town's COVID-19 response. This represents 8.3% growth over prior year. Excluding the CARES Act funding, General Fund Operating revenue grew 3.2% over 2019.

Sales tax revenue is the main driver behind General Fund revenue. More detail on sales tax can be found in that report. Total expense was below 2019, primarily due to lower than budgeted COVID-19 related expenses and the impact of changes to several of the existing economic incentive agreements.

Parks and Recreation Fund

The Town received \$180,000 for the Arapahoe County Open Spaces in February, \$1.1 million for the East/West Trail project in July and August, and a \$484,960 GOCO grant for the construction of a new soft surface trail in September. December's revenue included an annual transfer of \$525,000 from the Conservation Trust Fund. The transfer amount will be increased to \$575,000 in 2021. The Contributions account experiences wide variances year-over-year.

Capital expenditures included the \$210,000 annual payment to the Reuter Hess Recreation Authority along with the H2O'Brien renovation, Auburn Hills Park soccer field and the East/West Trail undercrossing at Jordan Road. December's expenditures included design work for the Lemon Gulch and High Plains trails.

Cultural Fund

The Cultural Fund saw reduced revenue in 2020 related to the facility closures for COVID-19. Operating revenues are down 52% for the year. Some of the revenue loss was offset by a budgeted additional operating transfer of \$555,744 from the General Fund. Expenditures were also down by approximately 52%.

Recreation Fund

Recreation Fund revenue was down significantly in 2020 without an equivalent offset in expenses, resulting in a decline in cash balance of about \$852,000. Operating revenue declined 49% due to the closure of facilities for COVID-19 and the continued reduced levels of participation. Expenditures declined 25% as the management team attempted to reduce operating expense to match the reduction in revenue. The primary expense reduction was to personnel costs.

Public Improvement Fund

This Fund includes the major transportation construction projects for the Town. Operating revenue was down in most categories due to impacts of the pandemic. The Town received developer contributions for roadwork and traffic signals of approximately \$3.3 million. The Town also received \$20,750,000 in PAR capital funding for the Cottonwood Bridge project and projects in the Parker Central Urban Renewal Area. The start of the Cottonwood Bridge project and construction of Kings Point Way were the two largest projects of the year in terms of expenditures.

Stormwater Fund

Revenue for Stormwater is concentrated in the early months of the year due to the billing cycle. Capital expenditures are the primary expense in Stormwater. Purchases and projects for the year included a camera system for storm water pipeline inspections, work on the Lemon Gulch drainage project at Meadowlark, work on the Lemon Gulch Tributary at Hess and the Cherry Creek at KOA project.

2020 General Fund Summary by Month - Unaudited Actuals

	<u>Beginning Cash</u>	<u>Revenue</u>	<u>Expenses</u>	<u>Ending Cash</u>
January	\$24,632,967	598,522	\$2,666,805	\$22,564,684
February	22,564,684	3,707,859	\$3,083,990	\$23,188,553
March	23,188,553	4,481,996	\$2,997,652	\$24,672,896
April	24,672,896	5,500,345	\$3,064,729	\$27,108,512
May	27,108,512	4,102,233	\$4,610,213	\$26,600,532
June	26,600,532	4,701,059	\$3,315,553	\$27,986,038
July	27,986,038	5,639,663	\$4,230,585	\$29,395,116
August	29,395,116	5,793,672	\$3,889,809	\$31,298,980
September	31,298,980	4,744,664	\$4,593,237	\$31,450,406
October	31,450,406	4,516,631	\$4,528,579	\$31,438,458
November	31,438,458	4,450,789	\$5,529,258	\$30,359,989
December	30,359,989	13,273,755	\$5,152,264	\$38,481,480
Total	<u>\$24,632,967</u>	<u>\$61,511,188</u>	<u>\$47,662,675</u>	<u>\$38,481,480</u>

2020 General Fund Top Five Revenue Items

	2018 YTD December Actuals	2019 YTD December Actuals	<i>% Growth</i>	2020 YTD December Actuals	<i>% Growth</i>	Full Year 2020 Budget
Sales Tax*	\$35,392,629	\$37,536,583	6.1%	\$40,394,900	7.6%	\$30,590,200
<i>% Received</i>	100.0%	100.0%		NA		
<i>% of Budget</i>	NA	NA		132.1%		
Building Permits	\$2,297,783	\$2,316,791	0.8%	\$2,593,590	11.9%	\$1,866,000
<i>% Received</i>	100.0%	100.0%		NA		
<i>% of Budget</i>	NA	NA		139.0%		
Real Property Taxes	\$1,971,653	\$1,998,059	1.3%	\$2,321,699	16.2%	\$2,045,346
<i>% Received</i>	100.0%	100.0%		NA		
<i>% of Budget</i>	NA	NA		113.5%		
Road and Bridge Shareback Funds	\$1,661,505	\$1,695,755	2.1%	\$1,970,715	16.2%	\$1,823,600
<i>% Received</i>	100.0%	100.0%		NA		
<i>% of Budget</i>	NA	NA		108.1%		
Highway User Taxes	\$1,111,618	\$1,360,487	22.4%	\$1,075,771	-20.9%	\$930,000
<i>% Received</i>	100.0%	100.0%		NA		
<i>% of Budget</i>	NA	NA		115.7%		

2020 General Fund Expenditures by Function

	2018 YTD December Actuals	2019 YTD December Actuals	% Growth	2020 YTD December Actuals	% Growth	Full Year 2020 Budget
General Government	\$7,813,641	\$8,240,444	5.5%	\$7,864,765	-4.6%	\$10,579,612
<i>% Incurred</i>	100.0%	100.0%		NA		
<i>% of Budget</i>	NA	NA		74.3%		
Public Safety	\$18,067,633	\$17,733,242	-1.9%	\$16,947,289	-4.4%	\$19,897,362
<i>% Incurred</i>	100.0%	100.0%		NA		
<i>% of Budget</i>	NA	NA		85.2%		
Public Works	\$11,878,593	\$12,255,513	3.2%	\$12,223,081	-0.3%	\$13,486,058
<i>% Incurred</i>	100.0%	100.0%		NA		
<i>% of Budget</i>	NA	NA		90.6%		
Parks/Forestry/Open Space	\$3,641,886	\$3,863,400	6.1%	\$3,207,557	-17.0%	\$3,826,187
<i>% Incurred</i>	100.0%	100.0%		NA		
<i>% of Budget</i>	NA	NA		83.8%		
Economic Development	\$729,404	\$772,057	5.8%	\$662,092	-14.2%	\$787,110
<i>% Incurred</i>	164.4%	165.7%		NA		
<i>% of Budget</i>	NA	NA		84.1%		
Economic Incentives	\$1,267,768	\$1,269,708	0.2%	\$826,185	-34.9%	\$750,000
<i>% Incurred</i>	100.0%	100.0%		NA		
<i>% of Budget</i>	NA	NA		110.2%		
Subtotal	<u>\$43,398,925</u>	<u>\$44,134,365</u>	1.7%	<u>\$41,730,970</u>	-5.4%	<u>\$49,326,330</u>
Debt Service	\$3,699,875	\$36,714,679	892.3%	\$2,349,150	-93.6%	\$2,349,650
<i>% Incurred</i>	100.0%	100.0%		NA		
<i>% of Budget</i>	NA	NA		100.0%		
Transfers	\$2,442,226	\$2,437,265	-0.2%	\$3,582,554	47.0%	\$3,726,810
<i>% Incurred</i>	100.0%	100.0%		NA		
<i>% of Budget</i>	NA	NA		96.1%		
Total	<u>\$49,541,027</u>	<u>\$83,286,308</u>	68.1%	<u>\$47,662,675</u>	-42.8%	<u>\$55,402,790</u>

2020 General Fund Expenditures by Type

	2018 YTD December Actuals	2019 YTD December Actuals	% Growth	2020 YTD December Actuals	% Growth	Full Year 2020 Budget
Salary & Benefits	\$22,725,121	\$23,599,667	3.8%	\$23,439,889	-0.7%	\$26,609,845
<i>% Incurred</i>	100.0%	100.0%		NA		
<i>% of Budget</i>	NA	NA		88.1%		
Supplies	\$834,124	\$868,779	4.2%	\$906,599	4.4%	\$1,358,482
<i>% Incurred</i>	100.0%	100.0%		NA		
<i>% of Budget</i>	NA	NA		66.7%		
Purchased Services	\$16,411,732	\$16,864,615	2.8%	\$15,776,062	-6.5%	\$18,903,174
<i>% Incurred</i>	100.0%	100.0%		NA		
<i>% of Budget</i>	NA	NA		83.5%		
Capital Outlay	\$1,767,177	\$760,410	-57.0%	\$470,246	-38.2%	\$1,108,855
<i>% Incurred</i>	100.0%	100.0%		NA		
<i>% of Budget</i>	NA	NA		42.4%		
Economic Incentives	\$1,267,768	\$1,269,708	0.2%	\$826,185	-34.9%	\$750,000
<i>% Incurred</i>	100.0%	100.0%		NA		
<i>% of Budget</i>	NA	NA		110.2%		
Other	\$393,004	\$557,258	41.8%	\$311,990	-44.0%	\$595,974
<i>% Incurred</i>	100.0%	100.0%		NA		
<i>% of Budget</i>	NA	NA		52.3%		
Subtotal	<u>\$43,398,925</u>	<u>\$43,920,437</u>	1.2%	<u>\$41,730,970</u>	-5.0%	<u>\$49,326,330</u>
Debt Service	\$3,699,875	\$36,714,679	892.3%	\$2,349,150	-93.6%	\$2,349,650
<i>% Incurred</i>	100.0%	100.0%		NA		
<i>% of Budget</i>	NA	NA		100.0%		
Transfers Out	\$2,442,226	\$2,437,265	-0.2%	\$3,582,554	47.0%	\$3,726,810
<i>% Incurred</i>	100.0%	100.0%		NA		
<i>% of Budget</i>	NA	NA		96.1%		
Total	<u>\$49,541,027</u>	<u>\$83,072,381</u>	67.7%	<u>\$47,662,675</u>	-42.6%	<u>\$55,402,790</u>

2020 Parks & Recreation Fund Summary by Month - Unaudited Actuals

	Beginning Cash	Revenue	Expenses	Ending Cash
January	\$14,289,232	\$71,817	\$323,519	\$14,037,529
February	14,037,529	\$832,050	\$774,508	\$14,095,071
March	14,095,071	\$600,877	\$550,654	\$14,145,294
April	14,145,294	\$745,225	\$385,033	\$14,505,486
May	14,505,486	\$597,917	\$2,808,910	\$12,294,493
June	12,294,493	\$720,264	\$968,360	\$12,046,397
July	12,046,397	\$1,199,392	\$903,693	\$12,342,096
August	12,342,096	\$1,523,785	\$324,270	\$13,541,611
September	13,541,611	\$1,240,281	\$644,799	\$14,137,093
October	14,137,093	\$726,881	\$549,100	\$14,314,873
November	14,314,873	\$705,198	\$703,105	\$14,316,966
December	14,316,966	\$2,266,960	\$327,198	\$16,256,729
Total	<u>\$14,289,232</u>	<u>\$11,230,645</u>	<u>\$9,263,148</u>	<u>\$16,256,729</u>

2020 Parks & Recreation Fund Revenue Items

	2018 YTD December Actuals	2019 YTD December Actuals	<i>% Growth</i>	2020 YTD December Actuals	<i>% Growth</i>	Full Year 2020 Budget
Sales Tax	\$7,078,526	\$7,507,596	6.1%	\$8,078,975	7.6%	\$4,953,622
<i>% Received</i>	100.0%	100.0%		NA		
<i>% of Budget</i>	NA	NA		163.1%		
Use Tax	\$680,219	\$616,989	-9.3%	\$488,380	-20.8%	\$600,000
<i>% Received</i>	100.0%	100.0%		NA		
<i>% of Budget</i>	NA	NA		81.4%		
Other Revenues	\$280,292	\$68,895	-75.4%	\$371,330	439.0%	\$293,000
<i>% Received</i>	185.0%	22.3%		NA		
<i>% of Budget</i>	NA	NA		126.7%		
One-Time Revenues	\$108,887	\$2,834,282	2503.0%	\$1,766,960	-37.7%	\$0
<i>% Received</i>	100.0%	100.0%		NA		
<i>% of Budget</i>	NA	NA		NA		
Subtotal	<u>\$8,147,923</u>	<u>\$11,027,762</u>	35.3%	<u>\$10,705,645</u>	-2.9%	<u>\$5,846,622</u>
Transfers In	\$375,000	\$875,000	133.3%	\$525,000	-40.0%	\$525,000
<i>% Received</i>	100.0%	100.0%		NA		
<i>% of Budget</i>	NA	NA		100.0%		
Total	<u><u>\$8,522,923</u></u>	<u><u>\$11,902,762</u></u>	39.7%	<u><u>\$11,230,645</u></u>	-5.6%	<u><u>\$6,371,622</u></u>

2020 Parks & Recreation Fund Expenditures

	2018 YTD December Actuals	2019 YTD December Actuals	<i>% Growth</i>	2020 YTD December Actuals	<i>% Growth</i>	Full Year 2020 Budget
Administration	\$351,832	\$370,430	5.3%	\$325,718	-12.1%	\$386,014
<i>% Incurred</i>	100.0%	100.0%		NA		
<i>% of Budget</i>	NA	NA		84.4%		
Other Expenses	\$206,854	\$61,024	-70.5%	\$98,712	61.8%	\$218,175
<i>% Incurred</i>	100.0%	29.4%		NA		
<i>% of Budget</i>	NA	NA		45.2%		
Capital Outlay	\$1,235,078	\$1,768,077	43.2%	\$3,983,654	125.3%	\$11,334,525
<i>% Incurred</i>	100.0%	100.0%		NA		
<i>% of Budget</i>	NA	NA		35.1%		
Economic Incentives	\$16,465	\$0	-100.0%	\$0	N/A	\$0
<i>% Incurred</i>	100.0%	#DIV/0!		NA		
<i>% of Budget</i>	NA	NA		N/A		
Subtotal	<u>\$1,810,228</u>	<u>\$2,199,532</u>	21.5%	<u>\$4,408,084</u>	100.4%	<u>\$11,938,714</u>
Transfers	\$5,048,282	\$5,099,711	1.0%	\$4,855,064	-4.8%	\$4,855,064
<i>% Incurred</i>	100.0%	100.0%		NA		
<i>% of Budget</i>	NA	NA		100.0%		
Total	<u><u>\$6,858,510</u></u>	<u><u>\$7,299,243</u></u>	6.4%	<u><u>\$9,263,148</u></u>	26.9%	<u><u>\$16,793,778</u></u>

2020 Cultural Fund Summary by Month - Unaudited Actuals

	Beginning Cash	Revenue	Expenses	Ending Cash
January	\$547,706	\$799,259	\$501,102	\$845,862
February	845,862	\$386,745	\$420,041	\$812,566
March	812,566	\$326,082	\$399,738	\$738,910
April	738,910	\$199,477	\$258,231	\$680,156
May	680,156	\$151,793	\$205,944	\$626,004
June	626,004	\$121,491	\$210,681	\$536,814
July	536,814	\$163,987	\$207,328	\$493,473
August	493,473	\$162,155	\$198,925	\$456,703
September	456,703	\$328,102	\$174,340	\$610,465
October	610,465	\$211,241	\$310,967	\$510,739
November	510,739	\$103,521	\$184,327	\$429,933
December	429,933	\$719,897	\$3,441	\$1,146,389
Total	<u>\$547,706</u>	<u>\$3,673,749</u>	<u>\$3,075,065</u>	<u>\$1,146,389</u>

2020 Cultural Fund Revenue Items

	2018 YTD December Actuals	2019 YTD December Actuals	<i>% Growth</i>	2020 YTD December Actuals	<i>% Growth</i>	Full Year 2020 Budget
Charges for Services	\$2,791,332	\$2,867,675	2.7%	\$1,070,870	-62.7%	\$2,164,952
<i>% Received</i>	100.0%	100.0%		NA		
<i>% of Budget</i>	NA	NA		49.5%		
Intergovernmental	\$496,368	\$528,290	6.4%	\$441,321	-16.5%	\$537,125
<i>% Received</i>	100.0%	100.0%		NA		
<i>% of Budget</i>	NA	NA		82.2%		
Other Revenues	\$274,458	\$280,917	2.4%	\$250,792	-10.7%	\$210,500
<i>% Received</i>	100.0%	100.0%		NA		
<i>% of Budget</i>	NA	NA		119.1%		
Subtotal	<u>\$3,562,158</u>	<u>\$3,676,882</u>	3.2%	<u>\$1,762,983</u>	-52.1%	<u>\$2,912,577</u>
Transfers In	\$2,110,255	\$1,780,000	-15.7%	\$1,910,766	7.3%	\$1,945,766
<i>% Received</i>	100.0%	100.0%		NA		
<i>% of Budget</i>	NA	NA		98.2%		
Total	<u><u>\$5,672,413</u></u>	<u><u>\$5,456,882</u></u>	-3.8%	<u><u>\$3,673,749</u></u>	-32.7%	<u><u>\$4,858,343</u></u>

2020 Cultural Fund Expenditures

	2018 YTD December Actuals	2019 YTD December Actuals	<i>% Growth</i>	2020 YTD December Actuals	<i>% Growth</i>	Full Year 2020 Budget
Salary & Benefits	\$1,690,940	\$1,780,995	5.3%	\$1,483,268	-16.7%	\$2,012,932
<i>% Incurred</i>	100.0%	100.0%		NA		
<i>% of Budget</i>	NA	NA		73.7%		
Supplies	\$132,724	\$88,472	-33.3%	\$49,932	-43.6%	\$77,262
<i>% Incurred</i>	100.0%	100.0%		NA		
<i>% of Budget</i>	NA	NA		64.6%		
Purchased Services	\$2,825,746	\$2,854,664	1.0%	\$1,409,732	-50.6%	\$2,358,382
<i>% Incurred</i>	100.0%	100.0%		NA		
<i>% of Budget</i>	NA	NA		59.8%		
Capital Outlay	\$565,221	\$1,728,023	205.7%	\$132,133	-92.4%	\$199,926
<i>% Incurred</i>	100.0%	100.0%		NA		
<i>% of Budget</i>	NA	NA		66.1%		
Subtotal	<u>\$5,214,631</u>	<u>\$6,452,154</u>	23.7%	<u>\$3,075,065</u>	-52.3%	<u>\$4,648,502</u>
Transfers	\$0	\$0		\$0		\$0
<i>% Incurred</i>	N/A	N/A		NA		
<i>% of Budget</i>	NA	NA		N/A		
Total	<u><u>\$5,214,631</u></u>	<u><u>\$6,452,154</u></u>	23.7%	<u><u>\$3,075,065</u></u>	-52.3%	<u><u>\$4,648,502</u></u>

2020 Recreation Fund Summary by Month - Unaudited Actuals

	<u>Beginning Cash</u>	<u>Revenue</u>	<u>Expenses</u>	<u>Ending Cash</u>
January	\$2,142,021	\$1,722,255	\$445,975	\$3,418,300
February	3,418,300	\$587,830	\$642,122	\$3,364,008
March	3,364,008	\$801,088	\$630,336	\$3,534,761
April	3,534,761	\$186,921	\$424,677	\$3,297,005
May	3,297,005	\$61,426	\$379,632	\$2,978,798
June	2,978,798	(\$116,945)	\$408,527	\$2,453,326
July	2,453,326	\$329,850	\$523,187	\$2,259,989
August	2,259,989	\$363,879	\$518,970	\$2,104,898
September	2,104,898	\$420,846	\$422,600	\$2,103,144
October	2,103,144	\$376,633	\$681,905	\$1,797,871
November	1,797,871	\$193,440	\$558,839	\$1,432,472
December	1,432,472	\$397,650	\$539,735	\$1,290,386
Total	<u>\$2,142,021</u>	<u>\$5,324,871</u>	<u>\$6,176,506</u>	<u>\$1,290,386</u>

2020 Recreation Fund Revenue Items

	2018 YTD December Actuals	2019 YTD December Actuals	% Growth	2020 YTD December Actuals	% Growth	Full Year 2020 Budget
Charges for Services	\$5,915,514	\$6,161,861	4.2%	\$3,138,539	-49.1%	\$5,507,600
<i>% Received</i>	100.0%	104.2%		NA		
<i>% of Budget</i>	NA	NA		57.0%		
Intergovernmental	\$15,000	\$21,500	43.3%	\$51,800	140.9%	\$20,000
<i>% Received</i>	100.0%	143.3%		NA		
<i>% of Budget</i>	NA	NA		259.0%		
Other Revenues	\$80,310	\$87,841	9.4%	\$42,062	-52.1%	\$65,000
<i>% Received</i>	100.0%	109.4%		NA		
<i>% of Budget</i>	NA	NA		64.7%		
Subtotal	<u>\$6,010,824</u>	<u>\$6,271,202</u>	4.3%	<u>\$3,232,401</u>	-48.5%	<u>\$5,592,600</u>
Transfers In	\$2,283,720	\$2,330,145	2.0%	\$2,092,470	-10.2%	\$2,092,470
<i>% Received</i>	100.0%	102.0%		NA		
<i>% of Budget</i>	NA	NA		100.0%		
Total	<u><u>\$8,294,544</u></u>	<u><u>\$8,601,347</u></u>	3.7%	<u><u>\$5,324,871</u></u>	-38.1%	<u><u>\$7,685,070</u></u>

2020 Recreation Fund Expenditures

	2018 YTD December Actuals	2019 YTD December Actuals	<i>% Growth</i>	2020 YTD December Actuals	<i>% Growth</i>	Full Year 2020 Budget
Salary & Benefits	\$4,581,965	\$4,856,823	6.0%	\$3,671,984	-24.4%	\$5,358,977
<i>% Incurred</i>	100.0%	100.0%		NA		
<i>% of Budget</i>	NA	NA		68.5%		
Supplies	\$573,490	\$565,644	-1.4%	\$251,602	-55.5%	\$484,082
<i>% Incurred</i>	100.0%	100.0%		NA		
<i>% of Budget</i>	NA	NA		52.0%		
Purchased Services	\$2,664,769	\$2,651,508	-0.5%	\$2,086,955	-21.3%	\$2,808,089
<i>% Incurred</i>	100.0%	100.0%		NA		
<i>% of Budget</i>	NA	NA		74.3%		
Capital Outlay	\$211,674	\$149,445	-29.4%	\$165,964	11.1%	\$203,000
<i>% Incurred</i>	100.0%	100.0%		NA		
<i>% of Budget</i>	NA	NA		81.8%		
Subtotal	<u>\$8,031,899</u>	<u>\$8,223,419</u>	2.4%	<u>\$6,176,506</u>	-24.9%	<u>\$8,854,148</u>

2020 Public Improvements Fund Summary by Month - Unaudited Actuals

	<u>Beginning Cash</u>	<u>Revenue</u>	<u>Expenses</u>	<u>Ending Cash</u>
January	\$24,246,016	\$269,045	\$3,216	\$24,511,846
February	\$24,511,846	\$476,874	\$96,280	\$24,892,439
March	\$24,892,439	\$493,279	\$297,600	\$25,088,117
April	\$25,088,117	\$1,837,918	\$297,349	\$26,628,687
May	\$26,628,687	\$371,161	\$244,648	\$26,755,199
June	\$26,755,199	\$466,042	\$291,510	\$26,929,731
July	\$26,929,731	\$722,119	\$309,737	\$27,342,112
August	\$27,342,112	\$1,120,304	\$1,785,960	\$26,676,456
September	\$26,676,456	\$688,368	\$488,043	\$26,876,781
October	\$26,876,781	\$22,620,498	\$450,187	\$49,047,092
November	\$49,047,092	\$892,837	\$204,786	\$49,735,142
December	\$49,735,142	\$3,368,842	\$1,433,023	\$51,670,961
Total	<u>\$24,246,016</u>	<u>\$33,327,285</u>	<u>\$5,902,340</u>	<u>\$51,670,961</u>

2020 Public Improvement Fund Revenue Items

	2018 YTD December Actuals	2019 YTD December Actuals	% Growth	2020 YTD December Actuals	% Growth	Full Year 2020 Budget
Use Tax	\$3,650,590	\$3,486,428	-4.5%	\$3,164,198	-9.2%	\$3,590,820
% Received	108.2%	104.9%		NA		
% of Budget	NA	NA		88.1%		
Roads Sales Tax						
Shareback	\$2,774,211	\$2,824,549	1.8%	\$2,714,093	-3.9%	\$2,266,000
% Received	100.0%	100.0%		NA		
% of Budget	NA	NA		119.8%		
Roads Use Tax						
Shareback	\$408,131	\$407,801	-0.1%	\$293,028	-28.1%	\$360,500
% Received	100.0%	100.0%		NA		
% of Budget	NA	NA		81.3%		
HUTF FASTER	\$286,423	\$365,905	27.8%	\$307,400	-16.0%	\$319,300
% Received	100.0%	100.0%		NA		
% of Budget	NA	NA		96.3%		
Other	\$1,626,988	\$1,167,521	-28.2%	\$21,419,621	1734.6%	\$10,178,085
% Received	12.7%	12.1%		NA		
% of Budget	NA	NA		210.4%		
Subtotal	<u>\$8,746,343</u>	<u>\$8,252,205</u>	-5.6%	<u>\$27,898,341</u>	238.1%	<u>\$16,714,705</u>
Contributions	\$4,397,522	\$1,391,332	-68.4%	\$3,428,945	146.5%	\$1,000,000
% Received	100.0%	100.0%		NA		
% of Budget	NA	NA		342.9%		
Transfers In	\$1,546,839	\$1,606,144	3.8%	\$1,999,999	24.5%	\$2,000,000
% Received	100.0%	100.0%		NA		
% of Budget	NA	NA		100.0%		
Total	<u><u>\$14,690,704</u></u>	<u><u>\$11,249,681</u></u>	-23.4%	<u><u>\$33,327,285</u></u>	196.3%	<u><u>\$19,714,705</u></u>

2020 Public Improvement Fund Expenditures

	2020 YTD	Full Year	
	December Actuals	2020 Budget	<i>% Expended</i>
SIGNAL-CHAMBERS/COMPARK	\$3,023	\$10,000	30.2%
SIGNAL-CHAMBERS/GRASSLANDS	\$366,336	\$400,000	91.6%
PARKER ROAD RESPONSIVE SIGNAL	\$179,883	\$191,150	94.1%
SIGNAL- CANTERBERRY/IDYLLWILDE	\$11,534	\$13,780	83.7%
SIGNAL-HESS RD/CNTRY MEAD SQ	\$37,840	\$42,110	89.9%
SIGNAL-CHAMBERS/CRWFT/BAYOU	\$0	\$30,000	0.0%
SIGNAL-20 MILE/PONY EXPRESS	\$0	\$30,000	0.0%
JORDAN/CTNWD/MIDBLOCK PED XING	\$190,818	\$271,000	70.4%
STREET RECONSTRUCTION PROJECTS	\$22,145	\$2,257,730	1.0%
SIDEWALK GAP CLOSURES	\$29,502	\$84,390	35.0%
ROADWAY SAFETY ENHANCEMENTS	\$135,886	\$284,325	47.8%
PARKER RD SIDEWALK PROJECT	\$144,878	\$2,137,670	6.8%
TOWN-WIDE SIGN PROGRAM	\$65,921	\$171,135	38.5%
JORDAN RD WIDENING-TO HESS RD	\$14,025	\$108,090	13.0%
CHAMBERS RD-MAINSTREET TO HESS	\$0	\$30,000	0.0%
MEDIANS AND ENTRYWAYS	\$0	\$75,000	0.0%
HESS - MOTSENBOCKER PROJECTS	\$142,472	\$1,963,150	7.3%
DRANS MOTS TODD ROADWAY ALIGNM	\$277,741	\$475,660	58.4%
NORTH PARKER ROAD IMPROVEMENTS	\$37,018	\$117,985	31.4%
MAINSTREET SAFETY CIRC IMPROV	\$99,172	\$1,461,600	6.8%
SW PARKER ROAD AND MAINSTREET	\$57,095	\$1,592,465	3.6%
MOTS WIDENING-CLRK FRMS-TOOD	\$425,022	\$521,860	81.4%
COTTONWOOD WIDE-JORDAN TO CHCR	\$1,251,655	\$11,067,240	11.3%
MAINSTREET NORTH SIDE SIDEWALK	\$0	\$34,050	0.0%
J. MORGAN EXTENSION	\$142,045	\$231,860	61.3%
KINGS POINT WAY	\$2,064,573	\$2,266,880	91.1%
PARKER RD/20 MILE/E470 MOBILTY	\$75,140	\$100,000	75.1%
POWER LINE UNDERGROUNDING	\$12,162	\$625,850	1.9%
ECONOMIC INCENTIVE SHAREBACK	\$116,453	\$0	N/A
Total	<u>\$5,902,340</u>	<u>\$26,594,980</u>	22.2%

2020 Stormwater Fund Summary by Month - Unaudited Actuals

	Beginning Cash	Revenue	Expenses	Ending Cash
January	\$5,306,553	\$1,193,084	\$95,467	\$6,404,170
February	6,404,170	\$123,614	\$114,991	\$6,412,793
March	6,412,793	\$149,256	\$218,005	\$6,344,044
April	6,344,044	\$142,033	\$508,512	\$5,977,566
May	5,977,566	\$5,438	\$614,742	\$5,368,261
June	5,368,261	\$142,780	\$108,352	\$5,402,689
July	5,402,689	\$135,978	\$112,994	\$5,425,673
August	5,425,673	\$138,593	\$132,976	\$5,431,289
September	5,431,289	\$136,538	\$105,019	\$5,462,809
October	5,462,809	\$151,220	\$232,778	\$5,381,251
November	5,381,251	\$4,920,206	\$285,453	\$10,016,004
December	10,016,004	\$1,454,504	\$1,459,920	\$10,010,588
Total	<u>\$5,306,553</u>	<u>\$8,693,244</u>	<u>\$3,989,209</u>	<u>\$10,010,588</u>

2020 Stormwater Fund Revenue Items

	2018 YTD December Actuals	2019 YTD December Actuals	<i>% Growth</i>	2020 YTD December Actuals	<i>% Growth</i>	Full Year 2020 Budget
Charges for Services	\$2,312,810	\$2,544,518	10.0%	\$2,443,444	-4.0%	\$2,511,300
<i>% Received</i>	82.9%	88.7%		NA		
<i>% of Budget</i>	NA	NA		97.3%		
Other Revenues	\$816,245	\$145,336	-82.2%	\$52,534	-63.9%	\$80,000
<i>% Received</i>	100.0%	100.0%		NA		
<i>% of Budget</i>	NA	NA		65.7%		
Subtotal	<u>\$3,129,055</u>	<u>\$2,689,854</u>	-14.0%	<u>\$2,495,977</u>	-7.2%	<u>\$2,591,300</u>
Contributions	\$0	\$2,674,272	N/A	\$6,197,267	131.7%	\$16,440,000
<i>% Received</i>	#DIV/0!	100.0%		NA		
<i>% of Budget</i>	NA	NA		37.7%		
Transfers In	\$10,360	\$0	-100.0%	\$0	N/A	\$0
<i>% Received</i>	100.0%	NA		NA		
<i>% of Budget</i>	NA	NA		N/A		
Total	<u><u>\$3,139,415</u></u>	<u><u>\$5,364,126</u></u>	70.9%	<u><u>\$8,693,244</u></u>	62.1%	<u><u>\$19,031,300</u></u>

2020 Stormwater Fund Expenditures

	2018 YTD December Actuals	2019 YTD December Actuals	<i>% Growth</i>	2020 YTD December Actuals	<i>% Growth</i>	Full Year 2020 Budget
Salary & Benefits	\$696,733	\$743,603	6.7%	\$675,402	-9.2%	\$899,520
<i>% Incurred</i>	100.0%	100.0%		NA		
<i>% of Budget</i>	NA	NA		75.1%		
Supplies	\$8,008	\$9,119	13.9%	\$11,731	28.7%	\$13,850
<i>% Incurred</i>	100.0%	100.0%		NA		
<i>% of Budget</i>	NA	NA		84.7%		
Purchased Services	\$421,677	\$509,583	20.8%	\$517,776	1.6%	\$620,248
<i>% Incurred</i>	100.0%	100.0%		NA		
<i>% of Budget</i>	NA	NA		83.5%		
Capital Outlay	\$228,419	\$267,500	17.1%	\$2,313,268	764.8%	\$17,841,410
<i>% Incurred</i>	100.0%	100.0%		NA		
<i>% of Budget</i>	NA	NA		13.0%		
Subtotal	<u>\$1,354,836</u>	<u>\$1,529,804</u>	12.9%	<u>\$3,518,176</u>	130.0%	<u>\$19,375,028</u>
Transfers	\$235,145	\$462,835	96.8%	\$471,033	1.8%	\$471,033
<i>% Incurred</i>	100.0%	196.8%		NA		
<i>% of Budget</i>	NA	NA		100.0%		
Total	<u><u>\$1,589,981</u></u>	<u><u>\$1,992,639</u></u>	25.3%	<u><u>\$3,989,209</u></u>	100.2%	<u><u>\$19,846,061</u></u>

2020 Fleet Fund Summary by Month - Unaudited Actuals

	Beginning Cash	Revenue	Expenses	Ending Cash
January	\$1,650,905	\$216,407	\$35,521	\$1,831,791
February	1,831,791	\$227,473	\$100,526	\$1,958,738
March	1,958,738	\$215,249	\$63,935	\$2,110,051
April	2,110,051	\$213,393	\$200,539	\$2,122,906
May	2,122,906	\$221,226	\$152,677	\$2,191,455
June	2,191,455	\$227,558	\$238,039	\$2,180,974
July	2,180,974	\$209,082	\$470,948	\$1,919,109
August	1,919,109	\$196,932	\$133,707	\$1,982,334
September	1,982,334	\$249,228	\$62,901	\$2,168,661
October	2,168,661	\$200,794	\$261,027	\$2,108,428
November	2,108,428	\$217,943	\$469,850	\$1,856,521
December	1,856,521	\$215,402	\$136,116	\$1,935,808
Total	<u>\$1,650,905</u>	<u>\$2,610,686</u>	<u>\$2,325,784</u>	<u>\$1,935,808</u>

2020 Fleet Fund Revenue Items

	2018 YTD December Actuals	2019 YTD December Actuals	<i>% Growth</i>	2020 YTD December Actuals	<i>% Growth</i>	Full Year 2020 Budget
Charges for Services	\$2,018,962	\$2,474,749	22.6%	\$2,508,071	1.3%	\$2,711,689
<i>% Received</i>	100.0%	100.0%		NA		
<i>% of Budget</i>	NA	NA		92.5%		
Other Revenues	\$201,671	\$173,542	-13.9%	\$21,671	-87.5%	\$10,000
<i>% Received</i>	100.0%	100.0%		NA		
<i>% of Budget</i>	NA	NA		216.7%		
Subtotal	<u>\$2,220,633</u>	<u>\$2,648,291</u>	19.3%	<u>\$2,529,741</u>	-4.5%	<u>\$2,721,689</u>
Sale of Capital Assets	\$98,889	\$47,058	-52.4%	\$80,945	72.0%	\$0
<i>% Received</i>	100.0%	100.0%		NA		
<i>% of Budget</i>	NA	NA		N/A		
Transfers In	\$8,633	\$0	-100.0%	\$0	N/A	\$0
<i>% Received</i>	100.0%	NA		NA		
<i>% of Budget</i>	NA	NA		N/A		
Total	<u><u>\$2,328,155</u></u>	<u><u>\$2,695,350</u></u>	15.8%	<u><u>\$2,610,686</u></u>	-3.1%	<u><u>\$2,721,689</u></u>

2020 Fleet Fund Expenditures

	2018 YTD December Actuals	2019 YTD December Actuals	<i>% Growth</i>	2020 YTD December Actuals	<i>% Growth</i>	Full Year 2020 Budget
Salary & Benefits	\$443,660	\$465,924	5.0%	\$455,996	-2.1%	\$501,435
<i>% Incurred</i>	100.0%	100.0%		NA		
<i>% of Budget</i>	NA	NA		90.9%		
Supplies	\$7,497	\$9,916	32.3%	\$9,488	-4.3%	\$8,200
<i>% Incurred</i>	100.0%	100.0%		NA		
<i>% of Budget</i>	NA	NA		115.7%		
Purchased Services	\$320,088	\$375,580	17.3%	\$347,145	-7.6%	\$398,009
<i>% Incurred</i>	100.0%	100.0%		NA		
<i>% of Budget</i>	NA	NA		87.2%		
Capital Outlay	\$1,075,850	\$1,192,742	10.9%	\$1,513,154	26.9%	\$1,578,910
<i>% Incurred</i>	100.0%	100.0%		NA		
<i>% of Budget</i>	NA	NA		95.8%		
Total	<u>\$1,847,094</u>	<u>\$2,044,162</u>	10.7%	<u>\$2,325,784</u>	13.8%	<u>\$2,486,554</u>

2020 IT Fund Summary by Month - Unaudited Actuals

	Beginning Cash	Revenue	Expenses	Ending Cash
January	\$1,276,075	\$250,409	\$245,500	\$1,280,984
February	1,280,984	\$221,783	\$211,619	\$1,291,149
March	1,291,149	\$430,376	\$428,779	\$1,292,745
April	1,292,745	\$476,674	\$475,528	\$1,293,891
May	1,293,891	\$198,769	\$197,518	\$1,295,142
June	1,295,142	\$331,862	\$330,768	\$1,296,236
July	1,296,236	\$335,782	\$335,284	\$1,296,734
August	1,296,734	\$208,635	\$202,282	\$1,303,088
September	1,303,088	\$99,706	\$142,268	\$1,260,525
October	1,260,525	\$259,602	\$216,102	\$1,304,025
November	1,304,025	\$129,344	\$128,700	\$1,304,669
December	1,304,669	\$132,646	\$181,033	\$1,256,282
Total	<u>\$1,276,075</u>	<u>\$3,075,587</u>	<u>\$3,095,381</u>	<u>\$1,256,282</u>

2020 IT Fund Revenue Items

	2018 YTD December Actuals	2019 YTD December Actuals	<i>% Growth</i>	2020 YTD December Actuals	<i>% Growth</i>	Full Year 2020 Budget
Charges for Services	\$3,109,989	\$2,935,840	-5.6%	\$3,043,997	3.7%	\$4,032,319
<i>% Received</i>	100.0%	100.0%		NA		
<i>% of Budget</i>	NA	NA		75.5%		
Other Revenues	\$204,568	\$98,503	-51.8%	\$31,591	-67.9%	\$24,720
<i>% Received</i>	100.0%	100.0%		NA		
<i>% of Budget</i>	NA	NA		127.8%		
Total	<u>\$3,314,557</u>	<u>\$3,034,342</u>	-8.5%	<u>\$3,075,587</u>	1.4%	<u>\$4,057,039</u>

2020 IT Fund Expenditures

	2018 YTD December Actuals	2019 YTD December Actuals	<i>% Growth</i>	2020 YTD December Actuals	<i>% Growth</i>	Full Year 2020 Budget
Salary & Benefits	\$1,316,961	\$1,375,781	4.5%	\$1,283,797	-6.7%	\$1,490,579
<i>% Incurred</i>	100.0%	100.0%		NA		
<i>% of Budget</i>	NA	NA		86.1%		
Supplies	\$253,400	\$353,759	39.6%	\$228,793	-35.3%	\$454,640
<i>% Incurred</i>	100.0%	100.0%		NA		
<i>% of Budget</i>	NA	NA		50.3%		
Purchased Services	\$1,409,814	\$1,380,391	-2.1%	\$1,582,791	14.7%	\$1,984,143
<i>% Incurred</i>	100.0%	100.0%		NA		
<i>% of Budget</i>	NA	NA		79.8%		
Capital Outlay	\$296,275	\$210,945	-28.8%	\$0	-100.0%	\$185,000
<i>% Incurred</i>	100.0%	100.0%		NA		
<i>% of Budget</i>	NA	NA		0.0%		
Subtotal	<u>\$3,276,450</u>	<u>\$3,320,875</u>	1.4%	<u>\$3,095,381</u>	-6.8%	<u>\$4,114,362</u>
Transfers Out	\$719,425	\$0	-100.0%	\$0	NA	\$0
<i>% Incurred</i>	NA	NA		NA		
<i>% of Budget</i>	NA	NA		NA		
Total	<u><u>\$3,995,875</u></u>	<u><u>\$3,320,875</u></u>	-16.9%	<u><u>\$3,095,381</u></u>	-6.8%	<u><u>\$4,114,362</u></u>

2020 Facilities Fund Summary by Month - Unaudited Actuals

	<u>Beginning Cash</u>	<u>Revenue</u>	<u>Expenses</u>	<u>Ending Cash</u>
January	\$105,021	\$98,994	\$55,569	\$148,446
February	148,446	\$96,468	\$84,348	\$160,566
March	160,566	\$97,818	\$82,378	\$176,007
April	176,007	\$96,425	\$86,258	\$186,174
May	186,174	\$30,581	\$109,741	\$107,015
June	107,015	\$78,096	\$79,098	\$106,012
July	106,012	\$87,247	\$86,703	\$106,557
August	106,557	\$87,719	\$88,173	\$106,103
September	106,103	\$66,208	\$89,871	\$82,440
October	82,440	\$140,096	\$117,187	\$105,349
November	105,349	\$88,031	\$87,099	\$106,281
December	106,281	\$70,905	\$89,560	\$87,626
Total	<u>\$105,021</u>	<u>\$1,038,589</u>	<u>\$1,055,985</u>	<u>\$87,626</u>

2020 Facilities Fund Revenue Items

	2018 YTD December Actuals	2019 YTD December Actuals	<i>% Growth</i>	2020 YTD December Actuals	<i>% Growth</i>	Full Year 2020 Budget
Charges for Services	\$1,002,956	\$1,107,863	10.5%	\$1,030,968	-6.9%	\$1,155,491
<i>% Received</i>	100.0%	100.0%		NA		
<i>% of Budget</i>	NA	NA		89.2%		
Other Revenues	\$8,324	\$5,962	-28.4%	\$7,621	27.8%	\$2,060
<i>% Received</i>	100.0%	100.0%		NA		
<i>% of Budget</i>	NA	NA		369.9%		
Total	<u>\$1,011,280</u>	<u>\$1,113,825</u>	10.1%	<u>\$1,038,589</u>	-6.8%	<u>\$1,157,551</u>

2020 Facilities Fund Expense Items

	2018 YTD December Actuals	2019 YTD December Actuals	<i>% Growth</i>	2020 YTD December Actuals	<i>% Growth</i>	Full Year 2020 Budget
Salary & Benefits	\$664,045	\$666,705	0.4%	\$691,738	3.8%	\$752,129
<i>% Incurred</i>	100.0%	100.0%		NA		
<i>% of Budget</i>	NA	NA		92.0%		
Supplies	\$50,159	\$42,990	-14.3%	\$43,840	2.0%	\$45,890
<i>% Incurred</i>	100.0%	100.0%		NA		
<i>% of Budget</i>	NA	NA		95.5%		
Purchased Services	\$284,328	\$323,402	13.7%	\$298,703	-7.6%	\$286,791
<i>% Incurred</i>	100.0%	100.0%		NA		
<i>% of Budget</i>	NA	NA		104.2%		
Capital Outlay	\$0	\$31,244	NA	\$21,704		\$75,000
<i>% Incurred</i>	N/A	100.0%		NA		
<i>% of Budget</i>	NA	NA		28.9%		
Total	<u>\$998,532</u>	<u>\$1,064,341</u>	6.6%	<u>\$1,055,985</u>	-0.8%	<u>\$1,159,810</u>

2020 Medical Benefits Fund Summary by Month - Unaudited Actuals

	<u>Beginning</u> <u>Cash</u>	<u>Revenue</u>	<u>Expenses</u>	<u>Ending Cash</u>
January	\$508,719	\$35,757	\$289,425	\$255,051
February	255,051	\$288,485	\$311,869	\$231,667
March	231,667	\$294,250	\$297,950	\$227,967
April	227,967	\$292,367	\$224,143	\$296,191
May	296,191	\$554,166	\$363,025	\$487,331
June	487,331	\$295,255	\$368,473	\$414,114
July	414,114	\$36,592	\$227,762	\$222,944
August	222,944	\$297,880	\$327,423	\$193,402
September	193,402	\$292,405	\$298,562	\$187,244
October	187,244	\$539,772	\$303,728	\$423,288
November	423,288	\$286,332	\$231,388	\$478,232
December	478,232	\$1,032,877	\$407,689	\$1,103,420
Total	<u>\$508,719</u>	<u>\$4,246,138</u>	<u>\$3,651,437</u>	<u>\$1,103,420</u>